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PRINCIPLES OF ENGINEERING  
ECONOMY 1. Develop the  
Alternatives; 2. Focus on the  
Differences; 3. Use a Consistent  
Viewpoint; 4. Use a Common Unit of  
Measure; 5. Consider All Relevant  
Criteria; 6. Make Uncertainty Explicit;  
7. Revisit Your Decisions DEVELOP  
THE ALTERNATIVES The final choice  
(decision) is among alternatives.

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Chapter 1 Foundations of Engineering Economy 2  
11 Engineering Economics: Description and Role in Decision Making 3  
12 Performing an Engineering Economy Study 4  
13 Professional Ethics and Economic Decisions 7  
14 Interest Rate and Rate of

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1.3 Professional Ethics and Economic Decisions 7  
1.4 Interest Rate and Rate of Return 10  
1.5 Terminology and Symbols 13  
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FUNDAMENTAL PRINCIPLES OF  
ENGINEERING ECONOMICS

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29ECON 401: Engineering Economics  
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